

BUSINESS LOAN PROGRAMS

	ELIGIBILITY	TYPES OF PROJECTS	BUSINESS EQUITY	DEBENTURE/ INTEREST RATES	COLLATERAL	LOAN AMOUNT	FEES	TERMS
SBA 504	<p>Must Meet SBA Requirements:</p> <ul style="list-style-type: none"> Size Standards Nature of Business Use of Proceeds Credit Elsewhere Other Factors 	<p>Project Financing for:</p> <ul style="list-style-type: none"> long-term fixed assets equipment w/ a useful life of 10 years, min. refinancing long-term fixed asset debt under certain conditions reduce energy consumption or upgrade renewable energy sources 	<p>Business Contributes:</p> <ul style="list-style-type: none"> 10% of project cost, minimum Additional 5% more if new business Additional 5% more for building that is a special purpose structure 	<p>SBA 504 effective rates vary & are released monthly.</p> <p>October 2020 effective rates are:</p> <p>2.553% (20-year debenture) 2.582% (25-year debenture)</p>	<ul style="list-style-type: none"> 2nd lien against all project assets Personal guarantees are required of all 20% or more owners of the business 	<ul style="list-style-type: none"> \$5 million maximum \$5.5 million - manufacturing businesses and green businesses 	<ul style="list-style-type: none"> Under 3% Long-Term Fixed Rate Low borrower contribution Full amortization with no call or balloon conditions 	<ul style="list-style-type: none"> Based on use of proceeds 25 or 20 years for real estate 10 years for machinery and equipment
USDA - IRP	<p>Businesses in located in Coos, Curry, Douglas & Lane Counties</p> <ul style="list-style-type: none"> Nature of Business Use of Proceeds Credit Elsewhere Other Factors 	<p>Project Financing for:</p> <ul style="list-style-type: none"> land building acquisition construction equipment and working capital 	<p>Business Contributes:</p> <ul style="list-style-type: none"> 25% of project cost, minimum 	<p>Current range: 4%-11% (interest rate ceiling is maximum amount allowed by Oregon State Law)</p>	<ul style="list-style-type: none"> Collateral must secure loan amount even if subordinate lien position. Guarantees required of all owners 	<ul style="list-style-type: none"> \$25,000-\$250,000 75% of project costs 	<ul style="list-style-type: none"> Fees vary with project size Approximately 2% + closing costs & application fee 	<ul style="list-style-type: none"> Based on use of proceeds 20 years for real estate 7-10 years for equipment and working capital loans
EDA - RLF	<p>Businesses located in Coos, Curry, Douglas & Lane Counties</p> <ul style="list-style-type: none"> Nature of Business Use of Proceeds Credit Elsewhere Other Factors 	<p>Project Financing for:</p> <ul style="list-style-type: none"> land building acquisition construction equipment and working capital 	<p>Business Contributes:</p> <ul style="list-style-type: none"> 25% of project cost, minimum <p>Current program flexibilities apply due to COVID-19.</p>	<p>Current range: 4%-11% (interest rate ceiling is maximum amount allowed by Oregon State Law)</p>	<ul style="list-style-type: none"> Collateral must secure loan amount even if subordinate lien position. Guarantees required of all owners 	<ul style="list-style-type: none"> \$1,000-\$250,000 75% of project costs <p>Current program flexibilities apply due to COVID-19.</p>	<ul style="list-style-type: none"> Fees vary with project size Approximately 2% + closing costs & application fee 	<ul style="list-style-type: none"> Based on use of proceeds 20 years for real estate 7 to 10 years for equipment and working capital loans
PBDEF - IRP	<p>Businesses located in Coos County</p> <ul style="list-style-type: none"> Nature of Business Use of Proceeds Credit Elsewhere Other Factors 	<p>Project Financing for:</p> <ul style="list-style-type: none"> land building acquisition construction equipment and working capital 	<p>Business Contributes:</p> <ul style="list-style-type: none"> 25% of project cost, minimum 	<p>Current range: 7%-9% (interest rate ceiling is maximum amount allowed by Oregon State Law)</p>	<ul style="list-style-type: none"> Collateral must secure loan amount even if subordinate lien position. Guarantees required of all owners 	<ul style="list-style-type: none"> \$25,000-\$250,000 75% of project costs 	<ul style="list-style-type: none"> Fees vary with project size Approximately 2% CCD & .5% PBDEF + closing costs & application fee 	<ul style="list-style-type: none"> Based on use of proceeds 20 years for real estate 7 to 10 years for equipment and working capital loans
DRAIN RLF	<p>Businesses located within the City of Drain</p> <ul style="list-style-type: none"> Nature of Business Use of Proceeds Credit Elsewhere Other Factors 	<p>Project Financing for:</p> <ul style="list-style-type: none"> land building acquisition construction equipment and working capital 	<p>Business Contributes:</p> <ul style="list-style-type: none"> 25% of project cost, minimum 	<p>Current range: 7%-9% (interest rate ceiling is maximum amount allowed by Oregon State Law)</p>	<ul style="list-style-type: none"> Collateral must secure loan amount even if subordinate lien position. Guarantees required of all owners 	<ul style="list-style-type: none"> \$25,000-\$250,000 75% of project costs 	<ul style="list-style-type: none"> Fees vary with project size Approximately 2% + closing costs & application fee 	<ul style="list-style-type: none"> Based on use of proceeds 20 years for real estate 7 to 10 years for equipment and working capital loans

KEY:

SMALL BUSINESS ASSOCIATION
SBA 504

USDA INTERMEDIARY RELENDING PROGRAM
USDA - IRP

EDA REVOLVING LOAN FUND
EDA - RLF

PORT OF BANDON ECONOMIC DEVELOPMENT FUND
PBDEF

DRAIN REVOLVING LOAN FUND
DRAIN RLF

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