

# QUARTERLY NEWSLETTER

*Encourage economic development, diversify local economies, support industry, and enhance quality of life for all in this region.*

## A MESSAGE FROM CCD

It's hard to believe 2020 is coming to an end and what a year this has been. With all of the challenges that presented themselves as a result of the COVID-19 pandemic, historic wildfires, and the presidential election, many opportunities came about to be thankful for, as well. Let's focus on the positives, many of which will be highlighted throughout this newsletter.

- CCD's Roseburg office got a new home in September and the staff is settling in well.
- CCD added three new staff members.
- CCD continued to close loans throughout the year.
- CCD was able to not only realign their strategic plan, but also amended and presented a new budget to CCD's Budget Committee.
- CCD was able to contract with the City of Roseburg/Douglas County and Coos County/Curry County to work on two new Community Development Block Grants totaling \$300,000.
- CCD's Economic Recovery Initiative kicked off. This project is made possible by an EDA Grant that CCD was awarded this year.
- CCD successfully deployed nearly \$3 million in grants to small businesses.

As you can see, 2020 was one for the books. Let's continue to push forward, even in the toughest of times, to support each other and make our region more resilient in 2021. CCD wishes you all the merriest and safest of holidays! We will see you next year.

*Merisa Haga*

## IN THIS ISSUE, WE'RE COVERING:

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## State of Oregon COVID-19 Emergency Business Assistance Grant Program

CCD was successful in receiving and deploying all four rounds of the Emergency Business Assistance Grant fund created by Governor Kate Brown and the Oregon legislature. Funding for the emergency grants came from both federal CARES Act and state funds. In total, CCD deployed \$2,320,000 to small business in the form of grants in approximately four months.

The purpose of the fund was to provide financial assistance to small businesses adversely affected by economic conditions associated with the COVID-19 pandemic that have not received emergency assistance under the Federal CARES Act or other federal grant programs to date.

CCD launched the grant program on June 29th and by Tuesday, July 7 had deployed \$175,000 to 47 small businesses in Round 1. In Round 2, CCD deployed \$300,000 and in Round 3, \$145,000. Round 4 was launched on October 1 and was completely allocated within 14 business days. Round 4 totaled \$1.7 million and 372 small businesses received grants.

In partnership with Southern Oregon Regional Economic Development, Inc. (SORED), CCD was successful in deploying \$650,000 in grants to a number of small businesses in the neighboring counties of Jackson and Josephine.

CCD's management, Board of Directors and staff would like to thank our partners for assisting us in making the grant program successful in our region. We could not have done this without the marketing support from the following organizations:

***City of Roseburg, South Coast Development Council (SCDC)***  
***The Partnership***  
***Bay Area Chamber of Commerce***  
***Roseburg Chamber of Commerce***  
***Roseburg Town Center***  
***Bandon Chamber of Commerce***  
***Brookings Chamber of Commerce***  
***Southwestern Community College Small Business Development Center***  
***Gold Beach Main Street***  
***Southwestern Oregon Workforce Investment Board***  
***Travel Southern Oregon Coast***  
***Port of Coos Bay***  
***Our cities, counties, & economic development directors***  
***Our local banks & credit unions***  
***Our local small businesses***

## RECAP:

### Round 1

\$115,000 State  
\$20,000 City of Roseburg  
\$5,000 Rogue Credit Union  
\$35,000 Port of Umpqua

### Round 2

\$300,000 State

### Round 3

\$145,000 State

### Round 4

\$1,500,000 State  
\$200,000 City of Roseburg

\$2,320,000 in grants  
deployed in approximately  
four months.

## IMPACT:

### Grants By County

281 - Douglas County  
277 - Coos County  
49 - Curry County

### 607 Businesses

342 - Sole Proprietors  
172 - Limited Liability  
Companies (LLCs)  
62 - Corporations  
25 - Non-Profits  
6 - Partnerships

# CCD ADDS THREE NEW STAFF



## VICKI HOLLAND

### LOAN OFFICER

Vicki is CCD's newest loan officer. She has more than 40 years in the banking industry, most recently with Banner Bank in Sutherlin, OR. Vicki will be with CCD part-time packaging SBA 504 loans.

## LEAH JONES

### ECONOMIC RECOVERY COORDINATOR

Leah started with CCD in September as the new Economic Recovery Coordinator. She will work on the EDA CARES Act Supplemental Planning Grant project. Leah has over ten years of experience in administrative work specializing in nonprofit fundraising, events, volunteer coordination, communications and marketing.



## JANELLE POLCYN

### ECONOMIC RECOVERY SPECIALIST

Janelle joined CCD in September and will be with CCD for 11 months as part of the University of Oregon's R.A.R.E. Program. Janelle will be working directly with the EDA CARES Act Supplemental Planning Grant project. Janelle has worked in journalism, but hopes to continue to dip her toes in city and county planning and community building.



# CCD'S ECONOMIC RECOVERY INITIATIVE

CCD received funding from the EDA CARES Act Recovery Assistance Program to create an economic recovery and resiliency plan for the region, which includes Coos, Curry, and Douglas Counties. The plan, now called CCD's Economic Recovery Initiative, will aim to develop and deploy a regional response to the economic impacts of the COVID-19 pandemic, and provide technical assistance to stakeholders.

By putting forth a concerted effort across all three counties within our region, CCD and it's partners will be able to identify current needs as a result of the COVID-19 crisis, plan for future needs to increase regional resiliency, and provide a sense of stabilization during a time of chaos and uncertainty.



**Leah Jones**  
**Economic Recovery Coordinator**  
(541) 672-6728 X 303  
l.jones@ccdbusiness.com

**Recovery is the return to a normal state of health, mind, or strength.**

**Resiliency is the ability to anticipate, adapt, and flourish in the face of change.**

CCD has hired two additional staff and is prepared to provide these services and coordinate the effort to improve our region's bounce back and future resiliency. Leah Jones, Economic Recovery Coordinator, started on September 1, 2020. Janelle Polcyn, Economic Recovery Specialist, started in mid-September and comes to CCD as part of the University of Oregon's R.A.R.E (Resource Assistance for Rural Environments) Program.

CCD is partnered with South Coast Development Council to develop and deploy the economic recovery and resiliency plan.

If you are a stakeholder within the region and would like to participate in these efforts, please contact CCD's economic recovery staff or click [here](#).

**Janelle Polcyn**  
**Economic Recovery Assistant**  
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# COMMUNITY & ECONOMIC DEVELOPMENT

CCD supports and coordinates economic development activities within the region. By maintaining excellent working relationships with Business Oregon, USDA-Rural Development (USDA-RD), Department of Environmental Quality (DEQ), and the Economic Development Administration (EDA), CCD can identify priority economic development project needs and assist local governments in applying for grants, loans, and other funding sources. CCD's Economic and Community Development Department provides assistance that allows communities to revitalize, expand or upgrade their physical infrastructure to attract new industry; encourage business expansion; diversify local economies; and generate or retain long-term, private sector jobs. Some of the Community Development Departments primary services include project development, grant administration, environmental reviews and labor standards monitoring, and Enterprise Zone management. To discuss a project or available services, contact CCD's Community Development Department.

## **Tracy Loomis**

### **Community Development Director**

(541) 672-6728 X 302

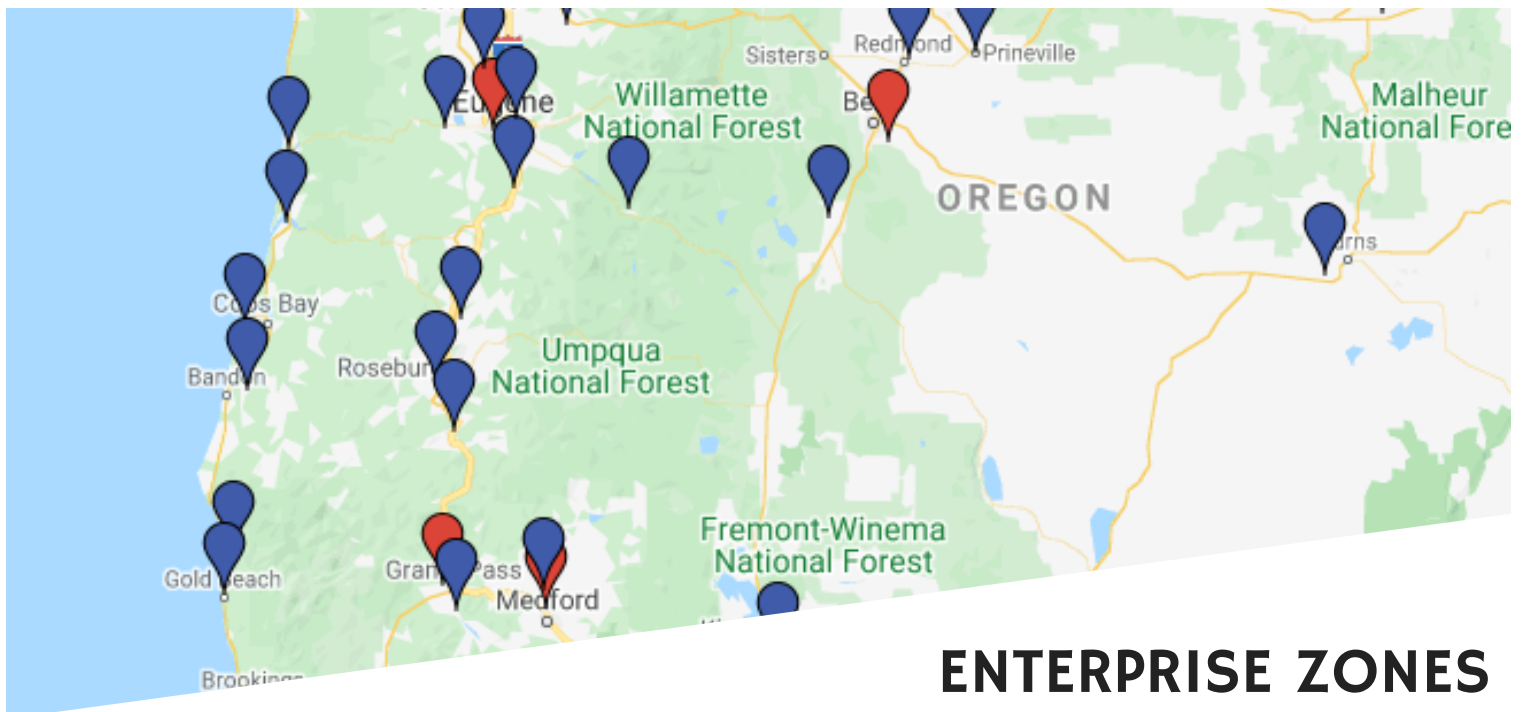
t.loomis@ccdbusiness.com

## **Brandi Medeiros**

### **Community Development Specialist**

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## ENTERPRISE ZONES

Enterprise Zones are a unique resource to Oregon's communities. They allow opportunities for business expansion and/or relocation. Enterprise zones exempt businesses from local property taxes on new investments for a specified amount of time. CCD manages the region's ten Enterprise Zones. You can read more [here](#).

# COMMUNITY DEVELOPMENT

## INFRASTRUCTURE PROJECTS



### CITY OF CANYONVILLE

#### WASTEWATER SYSTEM CONSTRUCTION - PHASE 2

**PROJECT COST: \$13,171,224**

Upgrades to Canyonville's wastewater treatment plant include all secondary process units, new buildings, UV disinfection, biosolids treatment, & all required supporting facilities. This project is funded by CDBG, DEQ, USDA-RD, SDWRLF, & W/WW. Construction is on track to be complete this month, December 2020.

### CITY OF SUTHERLIN

#### NONPAREIL WATER TREATMENT PLANT IMPROVEMENTS

**PROJECT COST: \$4,187,773**

The City of Sutherlin is planning improvements for their Nonpareil Water Treatment Plant (WTP), originally constructed in 1982. Due to the age & condition of the WTP, coupled with recent & projected population growth, improvements are necessary to provide reliable potable water to the city. This project includes design & construction. Many improvements will take place. This project is funded by IFA/SDWRLF and a match/other.



### GLADSTONE, OREGON

#### TWO RIVERS HOMEOWNERS COOPERATIVE INFRASTRUCTURE REPLACEMENT PROJECT



Two River Homeowners Cooperative contracted with CCD to perform funder-required labor standards for their project. This was a great project and an exciting one to watch! The project was funded by Oregon Housing & Community Services (OHCS).

# COMMUNITY DEVELOPMENT BLOCK GRANT

The City of Roseburg with Douglas County and Coos County with Curry County each applied for Community Development Block Grants (CDBG) and were successful in receiving \$150,000 each. The funding will be used to create the Small Business Microenterprise Assistance Grant Program in which CCD will administer and process.

***In response to the economic impact of the COVID-19 pandemic, the Community Development Block Grant (CDBG) program has been highlighted as a vehicle for providing financial relief to states, communities and small businesses.***

To aid small businesses, the grant program will provide the following assistance:

- New businesses or business expansion to create jobs and manufacture medical supplies necessary to respond to COVID-19.
- To avoid job loss caused by business closures related to social distancing by providing short-term working capital assistance to small businesses to enable retention of jobs held by low- and moderate-income persons.
- Provide technical assistance, grants and other financial assistance to establish, stabilize, and expand microenterprises that provide medical, food delivery, cleaning, and other services to support home health and quarantine.



## SBA 504 Loan

An SBA 504 loan is a partnership between a Certified Development Company (CDC), the Small Business Administration, and a lender. CDC's are economic development organizations that have been certified by the SBA to make loans under the Certified Development Company Economic Development Loan Program through an SBA 504 Loan.

Working with a lender, the CDC provides up to 40% of the financing for commercial real estate purchase and new constructions with an SBA 504 loan. A lender must partner with the CDC and typically provides 50% of the financing, while the entrepreneur ends up paying as little as 10% down.

The CDC works closely with the small business borrower to process, approve, close, and service the SBA 504 loan. Funding is provided by the CDC issuing a 10, 20, or 25 year debenture bond that is sold to investors on Wall Street giving entrepreneurs access to capital at low, fixed interest rates.

Effective rate includes principal & interest, program fees, and loan loss subsidy.

## CCD LOAN PROGRAMS

CCD has various loan programs to offer small businesses. CCD is dedicated to helping small business owners get the financing they need to start or expand their business. CCD has assisted 225 small businesses with CCD's in-house Revolving Loan Fund and 224 small businesses with the SBA 504 Loan Program. Contact CCD to discuss your project needs.

[LEARN MORE](#)[BUSINESS LOAN MATRIX](#)

**CCD IS AN EQUAL CREDIT OPPORTUNITY LENDER**

### SBA Rates November 2020

25 yr. - 2.39%

20 yr. - 2.36%

10 yr. - 2.22%

*"Arch Rock Brewing Company, came into being as a result of the help that we obtained from CCD Business Development Corporation. Had it not been for the help and guidance from CCD, Arch Rock Brewing Company would not exist. Again, thanks to all the CCD staff who continues to be helpful answering questions that come up now and then."*

**President, Arch Rock Brewing Company in Gold Beach, OR**

# FINANCE DEPARTMENT

## LOAN PROJECTS



## SBA 504

### Imperium LLC

### dba Rogue Real Estate Sales & Management

1195 NW Wall St  
Bend, OR 97703  
(541) 944-8966

Rogue Real Estate Sales & Management was founded in 2002 by Brent and Cheryl Chisholm. The company provides residential and commercial real estate sales, property management and maintenance services. They have six offices located throughout Southern Oregon, Central Oregon and Vancouver, Washington. This project is in partnership with Meadows Bank and SBA. The project was brought through CCD's partnership with Mid-Willamette Valley Council of Governments.

## IN-HOUSE RLF

### B & S Automotive Services LLC

470 W Douglas Blvd  
Winston, OR 97496  
(541) 580-6788

B & S Automotive Services LLC is a local, family-owned and operated business with over 36 years of experience. B & S offers top-notch auto services and products including ABS service and diagnostics, brake pad replacement, drum and router survey, hydraulic system diagnosis and repair and brake line and hose replacement. Owners Robert and Stephanie Preston state "we are all about taking care of our community and the people that are in it, OUR NEIGHBORS". This project was in partnership with Oregon Pacific Bank Company.



***CCD has been growing small businesses and supporting communities for over 50 years.***

## ABOUT US

CCD Business Development Corporation (CCD) is a private non-profit corporation formed in 1971.

CCD was designed by the three-county region of Coos, Curry, and Douglas not as a replacement for the individual county development efforts, but as a focal point for economic development in the region. CCD is recognized by the U.S. EDA as an Economic Development District (EDD).

In 1981, CCD expanded their financial services. The U.S. Small Business Administration designated CCD as a Certified Development Company, enabling CCD to begin helping businesses with SBA financing programs.

## CERTIFIED DEVELOPMENT COMPANIES

A CDC is a nonprofit organization certified by the SBA to provide 504 loans to small businesses. Nationwide, there are about 214 CDCs. Some only make 504 loans; others offer a range of programs to help small businesses. A CDC receives certification to operate statewide, and with approval from SBA, can be given certification to serve multiple, contiguous states. A CDC operates under the leadership of a board of directors who are drawn from the service area.

CCD is dedicated to helping small business owners get the financing they need to start or expand their business.

CCD's CDC has a 24-member Board of Directors, comprised of volunteers who care about the economic development role played by small business owners. Our board includes representatives from banks, small businesses, government, and community groups.

CCD'S TEAM IS READY TO SERVE YOU AND YOUR CLIENTS

Visit Our Website  
[www.ccdbusiness.org](http://www.ccdbusiness.org)

Federal Notice: To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all Certified Development Companies to obtain, verify and record information that identifies each person who applies for a loan.

## CCD'S LENDING TEAM

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your  
business!*