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FOR IMMEDIATE RELEASE

CCD Business Development Corporation Secures \$150,000 Grant from Business Oregon Economic Equity Investment Program

[Roseburg, Oregon] — CCD Business Development Corporation (CCD) is proud to announce its selection as a grant recipient in the final round of funding from Business Oregon's Economic Equity Investment Program (EEIP). CCD was awarded \$150,000 to further its mission of driving equitable economic outcomes in small business development, housing, and workforce development across Coos, Curry, and Douglas counties.

This grant is part of the \$7.6 million in funding allocated by Business Oregon to 33 culturally responsive organizations across Oregon. Established in 2022 by Senate Bill 1579, the EEIP was designed to address longstanding economic inequities by supporting organizations that provide resources and outreach to underserved communities.

CCD's grant application focused on assisting entrepreneurs and small business owners who face equity risk factors, such as discrimination due to race or ethnicity, socioeconomic barriers, or challenges associated with rural residency. The program aims to serve eight participants, create or sustain 31 jobs, and promote durable economic advancement among historically marginalized communities.

Planned activities include:

- Business grants and loans to help participants expand or improve property and retail spaces.
- Access to technical assistance for business acumen development.
- Professional services to support entrepreneurial growth and stability.

Since the launch of its **Technical Assistance Program (TAP)** in July 2021, CCD has proven its ability to deliver impactful economic development initiatives:

- **384 clients served**, including 282 for-profit businesses, 61 startups, and 41 nonprofits.
- Over **9,473 service hours** provided to help businesses stabilize and grow.
- Clients collectively report **\$46 million in gross revenue** and support **1,184 jobs** in the region.
- **\$2.2 million in grants, \$2.1 million in loans, and \$95,000 in professional services** secured for clients.

With this latest funding, CCD has now raised over \$1 million for TAP since its inception, cementing its reputation as the region's leading economic development organization. This grant also highlights CCD's commitment to fostering a thriving entrepreneurial ecosystem, offering a lifeline to those disproportionately impacted by economic inequities.

"We are honored to receive this grant from Business Oregon, this funding will enable us to expand our reach and further empower local entrepreneurs and small business owners, ensuring they have the resources and support to succeed. Together, we can create a more equitable and resilient economy for our region." Theresa Haga, CCD Executive Director.

Mission Statement

To encourage economic development, diversify local economies, support industry, and enhance quality of life for all in the region.

For more information about CCD's programs or how to get involved, please visit www.ccdbusiness.org or contact Kem Todd, k.todd@ccdbusiness.com

About CCD Business Development Corporation

CCD Business Development Corporation (CCD), as a non-profit entity, has been providing community and economic development services in Southern Oregon since 1971. CCD is the Economic Development District (EDD) designated by the U.S. Economic Development Administration (EDA), representing Coos, Curry, and Douglas counties. As the EDD, CCD is responsible for holding county stakeholder feedback sessions, organizing, submitting, and ultimately receiving approval for the region's Comprehensive Economic Development Strategy (CEDS). In addition, CCD is a Certified Development Company (CDC) as designated by the U.S. Small Business Administration (SBA).

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